

Fiscal Impact
2nd Session of the 59th Legislature

Bill No.:	SB 1339
Version:	INT
Author:	Sen. Seifried
Date:	01/12/2024

Fiscal Analysis

SB 1339 creates the Oklahoma Opportunity Scholarship Act and the Oklahoma Opportunity Scholarship Program to provide an award to eligible students with intellectual disabilities who are pursuing studies at a CTP program designed for such students. It states that, subject to the availability of funds, an amount equivalent to the nonguaranteed resident tuition at an institution of higher education or the tuition at a technology center school will be allocated from the Oklahoma Higher Learning Access Trust Fund. Assuming that a maximum of about 75 students might be eligible for the scholarship through current and projected enrollments, the scholarship cost should be modest, probably less than \$400,000 a year using FY 24 projected average award amounts. These scholarships will be funded using current OHLAP monies.

FY'25 Impact: \$400,000.00

Full Year Impact: \$400,000.00

Prepared by: State Regents for Higher Education